



BOARD MEETING MINUTES

NWRAPS Board Meeting – September 10, 2019

Board Attendees: Alan Duesterhaus Jim Hendren Mark Peters Brian Anselmo

Non-Board Attendees: Charlotte Hanks, Mark Birch

Call to Order at 7:03 pm.

August minutes approved as written

Old Business:

- 1004 W. Wood St house - The Receivership Petition is not expected to be completed for a matter of months. Alan looking into obtaining quotes for general liability and property insurance. So far the quotes have been \$1400 and \$2600, respectively. Difficult getting quotes due to various uncertainties – there was a suggestion to request budget amounts vs. quotes. May need to get an asset to borrow against for collateral; also contemplating a line of credit vs. a mortgage. The preliminary expectation would be to rent the house to Millikin students.
- There is a house on South Crea near Crea and Wood Streets, which may be more appropriate for consideration for rehabilitation – indications are that it could use an additional half bath and Central A/C, as well as needing to be cleared out of existing furnishings. It needs to be clarified with the current owner what direction they want to proceed towards, in terms of a sale price or donation.

To that end, the Board approved a motion to "Authorize acceptance of a donation of the house at 238 S. Crea, or to make an offer of up to \$4,000 to purchase it."

Board Meeting adjourned at 7:50 pm

Respectively Submitted, Brian Anselmo